Government of South Australia
Audit Office of South Australia

Our ref: A25/324

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Professor M Doroudi
Chief Executive
Department of Primary Industries and Regions
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Dear Professor Doroudi

Audit of the Rural Industry Adjustment and Development Fund for the year to 30 June 2025

We have completed the audit of your accounts for the year ended 30 June 2025. Two key outcomes from the audit are:

1 the Independent Auditor's Report on your agency's financial report
2 audit management letters.

1 Independent Auditor's Report

We are returning the financial report for the Rural Industry Adjustment and Development Fund, with the Independent Auditor's Report. This report is unmodified.

The *Public Finance and Audit Act 1987* allows me to publish documents on the Audit Office of South Australia website. The enclosed Independent Auditor's Report and accompanying financial report will be published on that website on Tuesday 14 October 2025.

2 Audit management letters

As the audit did not identify any significant matters requiring management attention, we will not issue any audit management letters.

What the audit covered

Our audits meet statutory audit responsibilities under the *Public Finance and Audit Act 1987* and the Australian Auditing Standards.

Our audit covered the principal areas of the Fund's financial operations and included test reviews of systems, processes, internal controls and financial transactions. Some notable areas were:

- cash
- interest
- application of AASB 1060 *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*.

I would like to thank the staff and management of your agency for their assistance during this year's audit.

Yours sincerely

Daniel O'Donohue
Deputy Auditor-General

26 September 2025

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