



Chair Report Cost Recovery Implementation Committee (CRIC)

24 September 2025

Dear Stakeholders,

On 12 September 2025, the **Cost Recovery Implementation Committee (CRIC)** held its tenth meeting to gain insights on the feedback provided by industry and engagement with the independent consultants. The benchmarking consultants summarised the consultation undertaken and provided an update on the progress made on the benchmarking activities. Key findings were shared, which included discussions on:

- Risk Management
- Technological Innovation
- Industry Collaboration.

Fisheries Compliance

An update was provided on compliance benchmarking, reporting positive engagement with PIRSA and industry.

The Fisheries Compliance consultants are currently drafting their report, focusing on a comprehensive, risk-based approach to compliance across all fisheries, and the importance for the adoption of technologies such as VMS (Vessel Monitoring System), electronic logbooks, and other electronic monitoring.

Engagement has been extensive with industry, all fishery stakeholders have had the opportunity to provide input.

Fisheries Science

An update on the progress of the science review was summarised, noting that most fishery interviews were complete and a draft report was underway. It was highlighted that the need to move towards more widely used reviewable stock assessment models for efficiency and transparency, and suggested risk-based approaches to determine the frequency and depth of assessments, especially for certain fisheries.

The Fisheries Science consultant commended the quality and industry support for fisheries independent surveys but recommended improving their efficiency, cost-effectiveness, and industry involvement. He emphasised the need for improved recreational catch data, environmental insights, and clear research cost allocation.

Aquaculture Science and Compliance

Preliminary findings from feedback provided by aquaculture stakeholders indicated the need for improved alignment between risk profiles and established operations. The effects of technological advances and regulatory complexity were also addressed, along with the need for improved communication and understanding of available information.

The consultants outlined next steps are to combine feedback, complete data gathering, and prepare a draft report for review, focusing on recommendations aimed at improving aquaculture cost recovery processes.

Next Steps

The CRIC has agreed on the following **key actions** to move forward:

1. Consultants to finalise interviews with PIRSA and industry.
2. Consultants to prepare detailed draft reports for consideration by the Project Leads and the CRIC.

The tenth CRIC meeting held constructive discussions on industry consultation, the benchmarking activities. The CRIC emphasised that November 2025 is the deadline for the final benchmarking reports.

The next CRIC meeting is scheduled for **October 2025**, and monthly meetings with the benchmarking consultants will continue.

For more information relating to the Independent Cost Recovery Review and the latest from the CRIC, including the Committee's terms of reference, please visit the [PIRSA Fisheries and Aquaculture independent cost recovery review webpage](#).

Sincerely,

Mr Brian Jeffriess

CRIC Independent Chair