**INSCRIPTION OF STOCK AMENDMENT BILL 1928**

**House of Assembly, 16 August 1928, page 576**

Second reading

**The TREASURER (Hon. R. L, Butler)—**The Inscription of Stock Amendment Act, 1895, provides for the appointment of a registrar of stock in the office of the Commonwealth Bank of Australia in London, and of a registrar of stock in the Treasury in Adelaide, and confers and imposes various powers and duties upon the Registrars of Stock so appointed. As the Act stands at present, however, it is doubtful whether any of the powers or duties of the registrar can be performed by a deputy-registrar, although, under section 47 of the Public Service Act, 1916, there is power to create such an office. It is very desirable that there should be a deputy registrar of stock, and in point of fact, such an appointment was made some years ago. In order to settle all doubts as.to the powers which can be exercised by a deputy registrar of stock, clause 3 provides that the Governor may appoint any such officers, and further provides that a deputy registrar shall have and exercise such of the powers of a registrar of stock as are in each case from time to time relegated to him by the registrar of stock in the Treasury in Adelaide. The clause also validates any appointment of a deputy registrar of stock made on or after June 25, 1924.

Mr. Blackwell—Why are you going back four years?

The TREASURER—It appears that the Deputy Registrar of Stock was appointed in 1924, but some doubt has arisen as to whether the present deputy can legally carry out certain actions. This Bill will put the whole thing in order. I move the second reading.

Mr. R. S. RICHARDS secured the adjournment of the debate until August 21.